

Securities and Exchange Board of India (SEBI)

1. SEBI Mandates Increased Constituents and Reduced Weight Limits for Major Non-Benchmark Indices to Mitigate Concentration Risk

1. Securities and Exchange Board of India (SEBI) Mandates Increase in Minimum Constituents in Nifty Bank Index (BANKNIFTY) from 12 to 14 and Reduces Top Constituent Weight Cap to 20%, with Implementation Deadline of 31 March 2026.

- The **Securities and Exchange Board of India (SEBI)** has announced major reforms for **Non-Benchmark Indices (NBI)** such as **Nifty Bank (BANKNIFTY)**, **BANKE**X, and **FINNIFTY**.
- The existing minimum number of constituents in **BANKNIFTY** was **12**.
- As of **November 2025**, **Nifty Bank** included: **IDFC First Bank, Canara Bank, Punjab National Bank, Federal Bank, Bank of Baroda, State Bank of India (SBI), AU Small Finance Bank, Axis Bank, IndusInd Bank, HDFC Bank, ICICI Bank, Kotak Mahindra Bank**.
- The **Securities and Exchange Board of India (SEBI)** has mandated an increase in the minimum constituents in the **Nifty Bank Index (BANKNIFTY)** from **12 to 14**.
- **SEBI** capped the top constituent weight in non-benchmark indices at **20%**.
- The top three constituents together cannot exceed **45%** weight.
- **SEBI** has also mandated that each eligible index must have at least **14 constituent stocks** to remain valid for derivatives trading.
- **BANKE**X and **FINNIFTY** must implement the reforms fully by **31 December 2025**.
- **BANKNIFTY** must complete phased implementation of **SEBI's** new rules by **31 March 2026**.
- **SEBI** Headquarters: **Mumbai**.
- **SEBI** Chairman: **Tuhin Kanta Pandey**.
- **SEBI** was **Established 1992**.

2. Market and Investor Statistics, Retail Algorithm Trading Deadline Extension, and Block Deal Threshold Increase

1. Securities and Exchange Board of India (SEBI) Reports 13.6 Crore Investors and Over 21 Crore Demat Accounts; Extends Retail Algorithm Trading Implementation Deadline to April 1, 2026.

- The **Securities and Exchange Board of India (SEBI)** Chairperson **Tuhin Kanta Pandey** noted that India currently has approximately **13.6 Crore Investors** and over **21 Crore Demat Accounts**.
- **Retail Algorithm Trading** allows investors to use automated trading strategies through computer programs.
- The framework for retail **Algorithm Trading**, initially set for **August 01, 2025**, was first deferred to **October 01, 2025**, and now extended further.
- As of **October 2025**, India has about **13.6 crore investors**.
- India currently has over **21 crore demat accounts**.
- Around **one lakh new demat accounts** are being opened every day in India.
- **SEBI proposed raising the block deal minimum size from ₹10 crore → ₹25 crore**.
- **SEBI** has extended the deadline for the complete rollout of **algorithm trading** rules for retail investors to **April 01, 2026**.
- Brokers failing to meet these milestones will be barred from onboarding **new retail clients** after **January 05, 2026**.

Banks and Financial Organisations in News (as on 15 Nov 2025)

3. Measures for Payment Security and Unclaimed Amounts in Capital Markets

1. Securities and Exchange Board of India (SEBI) Launches Validated UPI Handles and SEBI Check for Payment Security and Standardizes Rules for Transferring Unclaimed Non-Convertible Securities Amounts to the Investor Education and Protection Fund Authority (IEPFA).

- The **Securities and Exchange Board of India (SEBI)**, in collaboration with the **Investor Education and Protection Fund Authority (IEPFA)**, conducted a 'Niveshak Shivir' in **Amritsar** on **November 1, 2025**, to resolve investor grievances related to unclaimed shares and dividends.
- **SEBI** launched the **Mutual Fund Investment Tracing and Retrieval Assistant (MITRA)** (Developed by **CAMS & KFin**) to help investors track and reclaim inactive or unclaimed Mutual Fund folios.
- **SEBI** launched **Validated UPI Handles** and **SEBI Check** to ensure secure payments and reduce fraud in fund transactions.
- A new exclusive “**@valid**” **UPI handle** will be used by **SEBI-registered intermediaries**, including brokers and mutual funds, with category-specific suffixes (e.g., ‘.brk’ for brokers).
- **SEBI** issued new guidelines for unclaimed amounts from non-convertible securities.
- The new guidelines standardize the transfer of unclaimed amounts to **IEPF (Investor Education and Protection Fund)** only after **7 years from maturity**, as per **Companies Act 2013, Section 125**.
- This applies to unclaimed amounts related to matured debentures, including accrued interest.
- This action replaces the existing inconsistency in **LODR Regulation 61A(3)**, which required the transfer of unclaimed interest even before debenture maturity.
- **IEPFA was established on September 7, 2016**, under the **Ministry of Corporate Affairs**.
- The 'Niveshak Shivir' provided an on-the-spot **KYC** and nomination updates, acting as a one-stop grievance redressal platform for investors, companies, and **Registrars and Transfer Agents (RTAs)**.
- The standardization of non-convertible securities transfer rules improves transparency and confidence.
- The **Niveshak Shivir** was held in **Amritsar** on **November 1, 2025**, following earlier editions in **Pune (June 2025)** and **Hyderabad (August 2025)**.
- The theme of the **IEPFA's 9th Foundation Day** (September 8, 2025) was “**Claiming the Unclaimed: Unlocking the Potential of Idle Financial Assets in India**”.
- **IEPFA** manages the **Investor Education and Protection Fund**, which safeguards investor interests by facilitating the refund of shares, unclaimed dividends, and matured deposits/debentures.

4. Regulatory Penalties and Personnel Actions by SEBI

1. Securities and Exchange Board of India (SEBI) Imposes Penalties on Multi Commodity Exchange of India (MCX) and Bans IndusInd Bank Officials for Insider Trading.

- SEBI is the primary capital market regulator in India.
- **SEBI** imposed a **₹25 lakh penalty** on **Multi Commodity Exchange of India (MCX)** for improper disclosure about a contract with **63 Moons Technologies**.
- **SEBI** has restrained **5 IndusInd Bank officials** (including ex-MD & CEO **Suman Kathpalia**, ex-ED **Arun Khurana**, and 3 others) from accessing markets for **insider trading** in the bank's scrip.
- **SEBI** imposed a **₹25 lakh penalty** on **BSE Ltd** for regulatory lapses.
- These actions underscore **SEBI's** focus on maintaining market integrity and ensuring compliance with regulatory standards.

5. Regulatory Changes for Custodians and Index Derivatives

• 1. Securities and Exchange Board of India (SEBI) Increases Minimum Net Worth

Requirement for Custodians from ₹50 crore to ₹75 crore and Adjusts Implementation Dates for Index Derivatives.

- The **SEBI (Custodian) Regulations, 1996**, govern custodian activities.
- **SEBI** raised the minimum net worth requirement for custodians from ₹50 crore to ₹75 crore in 2025 by amending the **SEBI (Custodian) Regulations, 1996**.
- The amended regulations are now called '**SEBI (Custodian) (Amendment) Regulations, 2025**'.
- The new provisions will come into force **six months** from the date of their publication in the official gazette.
- Existing custodians are required to meet the new capital adequacy requirement within **three years** of the commencement of the new regulations.
- **SEBI** shifted weekly index derivatives expiry: **NSE: Tuesday and BSE: Thursday**, effective from **July 1, 2024**.
- **SEBI** extended the implementation dates for phase-II and phase-III of the custodian framework to **August 08, 2025**, and **December 15, 2025**, respectively.

National Bank for Agriculture and Rural Development (NABARD)

1. NABARD Initiatives for Rural Finance, Green Lending, and Regional Rural Bank Integration

• 1. National Bank for Agriculture and Rural Development (NABARD) Launches AgriSURE Fund and RuralTech CoLab, Commits ₹10,000 Crore for Green Lending Facility, and Leads Regional Rural Bank (RRB) IT Integration.

- **National Bank for Agriculture and Rural Development (NABARD)** was **Founded: 1982**.
- The goal is to strengthen **Regional Rural Banks (RRBs)** so they can better compete with **Non-Banking Financial Companies (NBFCs)** and **Microfinance Institutions (MFIs)**.
- NABARD launched the "**RuralTech CoLab**" portal & WhatsApp channel on its **44th foundation day**.
- **NABARD** launched the **AgriSURE Fund (Agri Fund for Start-ups & Rural Enterprises)**, a **₹750 crore blended capital fund**.
- **NABARD** aims to lend **₹10,000 crore** in **FY26** under its **Green Lending Facility**.
- The minimum loan amount under the **Green Lending Facility** is **₹100 crore**.
- NABARD is developing a **Centralised Digital Credit Infrastructure (CDCI)** to digitise, automate, and streamline credit processing for different loan products, aimed at strengthening **RRBs**.
- NABARD Chairman **Shaji KV** announced IT integration of **Regional Rural Banks (RRBs)** under '**One State One RRB**', effective **May 1, 2025**, to be completed by **September 15, 2025**.
- The **CDCI** will enhance efficiency, reduce turnaround time, and improve customer experience for **RRBs**.
- NABARD and National Cooperative Development Corporation (NCDC) together infused over **₹42,000 crore** into cooperative banks during **FY 2024–25**.
- **Madhya Pradesh** emerged as the **leading beneficiary** of NABARD's disbursements with **₹4,430 crore**, followed by **Odisha (₹4,113 crore)** and **Karnataka (₹3,655.52 crore)**.
- **Tamil Nadu** received **₹2,946.49 crore**, and **Rajasthan** got **₹2,760.75 crore**.
- NABARD Headquarters: **Mumbai**.
- NABARD Chairman: **Shaji K.V.**
- NABARD collaborations support four farmers' training and agro-processing centres in **Koppal, Raichur, Ballari, and Vijayanagara districts** of **Karnataka**.

National Bank for Financing Infrastructure and Development (NaBFID)

1. NaBFID's Concessional Guarantee Fee and Launch of Partial Credit Enhancement Facility

1. National Bank for Financing Infrastructure and Development (NaBFID) Receives 0.1% Concessional Government Guarantee Fee for Foreign Borrowings and Launches Partial Credit Enhancement (PCE) Facility to Strengthen Infrastructure Bond Market.

- **National Bank for Financing Infrastructure and Development (NaBFID)** was established in **2021**.
- The institution was created to finance infrastructure development.
- The **Finance Ministry** notified a **0.1% concessional government guarantee fee** for borrowings by **NaBFID** from multilateral institutions, sovereign wealth funds, and other notified foreign entities.
- The **0.1%** fee is applicable at the time of securing the guarantee and also **annually on April 1**.
- **NaBFID** launched the **Partial Credit Enhancement (PCE) Facility** to strengthen the infrastructure bond market.
- It supports India's goal of a **\$7 trillion economy by 2030** and **\$30 trillion by 2047**, emphasizing the role of robust infrastructure.
- **NaBFID** Headquarters: **Mumbai**.
- **NaBFID** Chairman: **K. V. Kamath**.

Small Industries Development Bank of India (SIDBI)

1. SIDBI's Development Initiatives and Financial Performance

1. Small Industries Development Bank of India (SIDBI) Reports 19.5% Net Profit Growth in FY 2024–25, Reaches ₹4,811 Crore, and Launches Development of Industry Associations (DIA) Initiative.

- **Small Industries Development Bank of India (SIDBI)** reported a net profit growth of **19.5%** for **FY 2024–25**.
- **SIDBI** reported a net profit of **₹4,811 crore** in **FY 2024–25**.
- **SIDBI** is focused on digital innovation, green finance, and financial inclusion.
- **SIDBI** launched **Development of Industry Associations (DIA)**.
- The launch of **DIA** took place at a **National Conclave (New Delhi)**.
- The strong growth demonstrates **SIDBI**'s success in supporting the Micro, Small and Medium Enterprises (MSME) sector.
- **Uttar Pradesh** registered the **highest outstanding small business credit portfolio growth rate** according to the '**Small Business Spotlight**' report by **SIDBI** and **CRIF HighMark**.
- **SIDBI** Headquarters: **Lucknow**.
- **SIDBI** CMD: **Manoj Mittal**.
- **SIDBI** was **Est. 1990**.

Investor Education and Protection Fund Authority (IEPFA)

1. IEPFA's Role, Foundation, and Collaboration with SEBI

1. Investor Education and Protection Fund Authority (IEPFA) Established in September 2016 Under the Ministry of Corporate Affairs with Headquarters in New Delhi.

Banks and Financial Organisations in News (as on 15 Nov 2025)

- The **Investor Education and Protection Fund Authority (IEPFA)** was established to safeguard investor interests.
- **Investor Education and Protection Fund Authority (IEPFA)** Headquarters: **New Delhi**.
- **IEPFA CEO: Anita Shah Akella**.
- **IEPFA was Founded Sept 2016**.
- **IEPFA** celebrated its **9th Foundation Day** on **September 8, 2025**, with a **National Round Table Conference** held in **New Delhi**.
- The theme of the **9th Foundation Day** was: “**Claiming the Unclaimed: Unlocking the Potential of Idle Financial Assets in India**.”
- The Authority manages the **Investor Education and Protection Fund**.
- **IEPFA** conducts **Niveshak Shivir** (in **Amritsar** on **November 1, 2025**) in collaboration with **SEBI** to help investors reclaim unclaimed amounts and resolve grievances.
- Unclaimed shares, interests, and bonds from **Public Sector Banks (PSBs)** that have been outstanding for **seven years** can now be received by the **Investor Education and Protection Fund (IEPF)**.

New Development Bank (NDB)

1. NDB Appointments, Membership, and Rupee Bond Issuance Plan

1. New Development Bank (NDB) Appoints **Rajiv Ranjan** as Vice President & Chief Risk Officer (CRO); Confirms **Algeria** as **9th Member**; Plans to Issue **First Rupee Bond** in India Before **March 2026**.

- **New Development Bank (NDB)** was established by **BRICS** nations in **2014**.
- **NDB** previously raised funds in **Chinese yuan** and **South African rand**.
- **NDB** appointed **Rajiv Ranjan** as **Vice President & Chief Risk Officer (CRO)** for a **five-year term**.
- **Algeria** joined the **New Development Bank (NDB)** as the **9th Member**.
- **NDB** Members: **Bangladesh, Brazil, China, Egypt, India, Russia, South Africa, UAE, Algeria**.
- The **New Development Bank (NDB)** will issue its **first rupee-denominated bond** in India's domestic market before **end-March 2026**.
- The bank plans to raise **\$400–500 million** via **3–5 year bonds** in the **first tranche**.
- The primary purpose of **NDB** is to finance infrastructure and sustainable development in **BRICS/developing countries**.
- **NDB** Headquarters: **Shanghai, China**.
- **NDB** Current President: **Dilma Vana Rousseff**.
- **NDB** Capital: **\$100 billion**.
- **Uruguay** is listed as a prospective member.

Deposit Insurance & Credit Guarantee Corporation (DICGC)

1. Deposit Insurance Cover and Risk-Based Premium Model

1. Deposit Insurance & Credit Guarantee Corporation (DICGC) Maintains **₹5 Lakh** Cover Per Depositor and Will Implement **Risk-Based Premium Framework**.

- **Deposit Insurance & Credit Guarantee Corporation (DICGC)** is a subsidiary of the **Reserve Bank of India (RBI)**.
- The current system involves a flat-rate premium where all banks pay the same rate, regardless of their risk level.
- **DICGC was Established: 1961**.
- The **Current Deposit Insurance Cover** is **₹5 lakh per depositor per bank**.

Banks and Financial Organisations in News (as on 15 Nov 2025)

- The Current Premium (before change) is ₹0.12 per ₹100 of deposits (Flat Rate).
- DICGC will now charge banks based on their risk profile instead of the flat rate of 12 paise per ₹100 of deposits.
- The Risk-Based Premium (RBP) framework is planned to be effective from FY 2027.
- Under the RBP framework, well-managed banks may pay lower premiums.
- Cooperative and weaker banks will continue paying at or below the 12 paise rate.
- Eligible depositors of restricted banks (Ex: The Baghat Urban Co-operative Bank Ltd., Solan) can claim up to ₹5,00,000 from DICGC.

International Finance Corporation (IFC) / World Bank Group

1. IFC Loan to City Union Bank and World Bank Assessment of India's Financial System

1. International Finance Corporation (IFC) Extends USD 50 Million Loan to City Union Bank (CUB) for MSME Energy Efficiency and World Bank (WB) Releases India Financial Sector Assessment (FSA) 2024.

- The World Bank (WB) released the India Financial Sector Assessment (FSA) 2024 on October 30, 2025, under the joint Financial Sector Assessment Program (FSAP) of the International Monetary Fund (IMF) and the World Bank.
- The IMF's counterpart report, the Financial System Stability Assessment (FSSA), had been published earlier in February 2025.
- The International Finance Corporation (IFC), a member of the World Bank Group, has extended a USD 50 million loan to City Union Bank (CUB) for a period of 3 years.
- The World Bank's FSA 2024 report highlighted that India's financial system has become more resilient, diversified, and inclusive since the last assessment in 2017.
- The World Bank approved a \$280 million loan for Kerala's health system program.
- The IFC loan aims to help MSMEs adopt energy-efficient and cost-effective technologies, thereby supporting India's net-zero target for 2070.

Financial Action Task Force (FATF)

1. FATF Blacklisting of Nations in Paris Plenary

1. Financial Action Task Force (FATF) Blacklists North Korea, Iran, and Myanmar in its 4th Plenary Meeting Held in Paris.

- The Financial Action Task Force (FATF) blacklisted North Korea, Iran, and Myanmar in its 4th plenary meeting held in Paris.
- FATF was est. 1989.
- FATF Plenary meets 3 times/year.
- Grey List Additions (2025) were Bolivia, Virgin Islands (UK).
- Grey List Removals (2025) were Croatia, Mali, Tanzania.

National Payments Corporation of India (NPCI) International Payments Limited (NIPL)

1. NIPL Collaborations for Global UPI Adoption

- 1. NPCI International Payments Limited (NIPL) Partners with BENEFIT to Link Unified Payments Interface (UPI) to Bahrain's EFTS Fawri+ Service and Collaborates with NTT DATA Japan for UPI Acceptance in Japan.
 - NPCI International Payments Limited (NIPL) is a subsidiary of National Payments Corporation of India (NPCI).
 - NPCI International Payments Limited (NIPL) collaborated with BENEFIT, Bahrain's Leading Fintech Company, to link Unified Payments Interface (UPI) to the Electronic Fund Transfer System (EFTS) Fawri+ service.
 - NIPL partnered with Razorpay Curlec to enable UPI in Malaysia.
 - NIPL signed a pact with NTT DATA Japan to enable UPI-based payments in the Japanese market.
 - The collaboration with BENEFIT facilitates Instant Cross-Border Remittances.

Banks

State Bank of India (SBI)

1. Financial Performance and Market Valuation

1. State Bank of India (SBI) Reports 40% Contribution to Total Public Sector Bank (PSB) Profit in Q2 FY26; Crosses ₹100 Trillion Business Milestone and \$100 Billion Market Cap.

- The total cumulative profit of Public Sector Banks (PSBs) in Q2 FY26 was ₹49,456 crore.
- The aggregate PSB profit for H1 FY26 crossed ₹90,000 crore for the first time.
- State Bank of India (SBI) contributed 40% of the total PSB profit in Q2 FY26.
- SBI recorded a Q2 Net Profit of ₹20,160 crore, showing a 10 percent YoY growth.
- SBI's Q1 FY26 net profit rose 12.5% year-on-year to ₹19,160 crore.
- State Bank of India (SBI) became the sixth Indian company to cross the \$100 billion market-cap mark.
- State Bank of India (SBI) surpassed the ₹100 trillion total business milestone for the first time.
- SBI reached Rank 98th on the list of the World's Top 100 Most Profitable Companies based on Net Profit (FY 2024–25) of USD 9.2 Billion (₹77,561 crore).
- SBI is the First Indian bank to join this list.
- SBI is ranked 163 in the Fortune Global 500 (2025) list of Indian PSUs.
- SBI declared a ₹15.90 Dividend Per Share for FY25, noted as the Highest in 12 Years.
- The dividend cheque handed over to the Government was ₹8,076.84 crore for FY25.
- The strong performance reinforces SBI's position as the country's largest lender and a significant contributor to the public sector banking system.
- SBI plans to raise up to ₹15,000 crore in FY26 through Tier-II bonds.
- SBI is expected to lead government fundraising efforts, targeting ₹20,000 crore via Qualified Institutional Placements (QIPs).
- SBI Chairman C.S. Setty stated that the bank aims to expand its asset size from 20% to 25% of India's GDP by 2047.

Banks and Financial Organisations in News (as on 15 Nov 2025)

- **SBI** plans to support emerging sectors like **semiconductors, green hydrogen, and battery storage**, aligning with India's "**Viksit Bharat**" vision.
- **SBI Headquarters: Mumbai.**
- **SBI Chairman: Challa Sreenivasulu Setty.**
- **SBIMDs: Rana Ashutosh Kumar Singh, Ashwini Kumar Tewari, Vinay M. Tonse, Rama Mohan Rao Amara.**
- **SBI** is currently ranked **43rd** among global banks.

2. Digital Lending and Key Partnerships

1. State Bank of India (SBI) Sanctions ₹74,434 Crore in Loans to 2.25 Lakh MSMEs via Digital Platform, and Signs Agreements with Nagaland Police and Jharkhand Government.

- **State Bank of India (SBI)** launched the **SME Digital Business Loans Platform** in June 2024.
- **State Bank of India (SBI)** granted **₹74,434 crore** in loans to **2.25 lakh MSMEs (Micro, Small and Medium Enterprises)** in **15 months** via the platform.
- The loans were sanctioned in **less than one hour**.
- The platform allows **MSME** entrepreneurs to apply online for loans up to **₹5 crore**.
- **SBI** signed a **Memorandum of Understanding (MoU)** with **Nagaland Police** for the **PSPA (Police Salary Package Account) Scheme**.
- The **Jharkhand Government** signed an **MoU** with **State Bank of India (SBI)** regarding **salary accounts** for state employees.
- **SBI** signed an **MoU** with the **Land Ports Authority** to Enhance Banking at **26 Border Ports**.
- **SBI** signed an **MoU** with **Karnataka Digital Economy Mission (KDEM)** to support **Global Capability Centres (GCCs)** in **Karnataka**.
- **SBI** opened India's first "**Exclusive GCC Centre**" in **Bengaluru**.
- **SBI** partnered with **Apollo HealthCo** to launch a **Co-branded Health & Wellness Credit Card**.
- **Hero Future Energies** secured **₹1,024 crore** funding from **SBI** for a hybrid project in **Andhra Pradesh**.

3. Global Recognition and Bullion Trading

1. State Bank of India (SBI) Wins Global Finance Awards 'World's Best Consumer Bank 2025' and Executes First Gold Trade as Special Category Client (SCC) on India International Bullion Exchange (IIBX).

- **State Bank of India (SBI)** was already a **Trading-cum-Clearing (TCM) Member** at **India International Bullion Exchange (IIBX)** since **2024**.
- **IIBX** is located at **GIFT City, Gujarat**.
- **SBI** named "**World's Best Consumer Bank 2025**" by **Global Finance Magazine**.
- **State Bank of India (SBI)** won **Global Finance Awards – 'World's Best Consumer Bank 2025'** & '**Best Bank in India 2025**'.
- **SBI** executed its **first gold trade** as a **Special Category Client (SCC)** on the **India International Bullion Exchange (IIBX)**, **GIFT City** on **November 1, 2025**.
- **SBI** won the **WSBI-ESBG Sustainable Development Goals (SDG) Award 2025** in the **Climate Finance category**.
- **SBI GIFT City** signed a **€100-million line of credit** with **France's AFD (Agence Française de Développement)**.
- **SBI** targets a **green portfolio of 7.5–10% of domestic gross advances** by **2030**.
- **SBI's unclaimed deposits totalled ₹19,329.92 crore** (highest among **PSBs**) as of **June 30, 2025**.

4. Employee Initiatives and Strategic Divestment

1. State Bank of India (SBI) Launches ‘SBI STAR’ and ‘Next LEAP’ Employee Initiatives and Plans 10% Stake Divestment in SBI Funds Management with Amundi.

- State Bank of India (SBI) launched the ‘SBI STAR’ (Staff Talent Acknowledgement & Recognition) – an Annual Employee Excellence Awards Framework.
- SBI launched ‘Next LEAP’ and ‘SuPer SBI’ for Employee Skill Development.
- SBI and its French partner Amundi will divest 10% stake in SBI Funds Management via IPO.
- The AUM of SBIMutual Fund was ₹16.32 lakh crore as of September 2025.
- SBI targets 30% Female Workforce by 2030.
- SBI plans to solarise 4 million homes by FY2027, advancing India’s Net Zero 2070 goals.
- SBI is permitted for Foreign Direct Investment (FDI) in top management roles.
- One of the four Managing Director (MD) positions in SBI is now available to candidates from the private sector or those working in public sector financial institutions.
- SBIMD candidates require 21 years total experience (including 15 years in banking), and must have served either 2 years at Board level or 3 years at one level below Board.

Punjab National Bank (PNB)

1. Stake Reduction and Migration to Secure Domain

1. Punjab National Bank (PNB) Reduces Stake in Canara HSBC Life Insurance to 13% and Becomes First Public Sector Bank (PSB) to Migrate Corporate Website to Secure “.bank.in” Domain.

- The Reserve Bank of India (RBI) instructed all banks to migrate their internet banking portals to the “.bank.in” domain by **October 31, 2025**.
- PNB was migrating its official corporate website from www.pnb.co.in.
- **Punjab National Bank (PNB)** sold **10% stake** (for ₹1,007 crore) in **Canara HSBC Life Insurance Co. Ltd.**.
- This action reduced PNB’s holding in the company from **23% to 13%**.
- **Punjab National Bank (PNB)** became the **first public sector bank (PSB)** in India to migrate its corporate website to the secure “.bank.in” domain.
- The domain is managed by **IDRBT (Institute for Development and Research in Banking Technology)** as the exclusive registrar.
- PNB Headquarters: **New Delhi**.
- PNB MD & CEO: **Ashok Chandra**.
- PNB was **Established: 19 May 1894**.
- PNB **Tagline: The Name You Can Bank Upon**.
- PNB collected **₹1,662 crore** in penalties for non-maintenance of minimum balance between **FY21 to FY25**.
- PNB recorded a **102% rise** in profit to **₹16,630 Cr** in **FY25**.
- PNB is one of the four **PSBs** in which the Government plans to dilute up to **5% equity stake** via **Goldman Sachs** as the sole transaction advisor.

ICICI Bank

1. Financial Performance, Regulatory Penalty, and Partnerships

1. ICICI Bank Incurs ₹75 Lakh Penalty for Violations Related to Property Valuation and Current Account Rules; Reports ₹11,220 Crore Net Profit in Q1 FY26.

Banks and Financial Organisations in News (as on 15 Nov 2025)

- The **Reserve Bank of India (RBI)** imposed a **₹75 lakh penalty** on **ICICI Bank Limited** for failing to comply with certain regulatory directions following the **Statutory Inspection for Supervisory Evaluation (ISE 2024)**.
- **ICICI Bank** was ranked **464** in the **Fortune Global 500 (2025)** list of Indian Private Sector companies.
- **ICICI Bank** incurred a **₹75 lakh penalty** for non-compliance with rules on '**Valuation of Properties – Empane lment of Valuers**' and '**Opening of Current Accounts by Banks – Need for Discipline**'.
- Violations included failing to conduct property valuation in some mortgage loans through **independent empanelled valuers** and opening/maintaining certain **current accounts** in violation of existing regulatory requirements.
- **ICICI Bank Q1 FY26** reported a **Net profit ₹11,220 crore**.
- **ICICI Bank** is managing **India's first barrier-less toll system** at NH-48, Gujarat.
- **ICICI Bank** partnered with **Visa** to launch the '**Corporate Sapphiro Forex Card**' (Visa Infinite).
- **ICICI Bank** Headquarters: **Mumbai, Maharashtra**.
- **ICICI Bank** CEO & MD: **Sandeep Bakhshi**.
- **ICICI Bank Tagline**: **Hum Hai Na, Khayal Apka**.
- **ICICI Bank** collected the **highest unclaimed deposits** among private banks: **₹2,063.45 cr** (as of June 30, 2025).

HDFC Bank

1. Digital Products, Overseas Restrictions, and Leadership Appointment

1. HDFC Bank Incurs ₹4.88 Lakh Penalty for Foreign Investment Rule Violation and is Restricted by Dubai Financial Services Authority (DFSA) from Taking New Customers at DIFC Branch.

- The **Dubai Financial Services Authority (DFSA)** issued a restriction notice to **HDFC Bank's DIFC branch**.
- **HDFC Bank** was the **highest credit card spend** in **July 2025**.
- **HDFC Bank** was ranked **258** in the **Fortune Global 500 (2025)** list of Indian Private Sector companies.
- **HDFC Bank** was fined **₹4.88 lakh** under **Section 11(3)** of the **Foreign Exchange Management Act (FEMA), 1999**, for violating Paragraph 9.3.6 of the Master Direction – **Foreign Investment in India**.
- **HDFC Bank DIFC branch** was stopped by the **Dubai Financial Services Authority (DFSA)** from conducting business with **new customers** effective **September 26, 2025**.
- **HDFC Bank**, in collaboration with startup **Vyaparify**, launched '**My Business QR**' under its **Pitch for Business program**.
- **HDFC Bank** also launched "**Biz+**" **Current Accounts** for small businesses.
- **Kaizad Bharucha** has been appointed as **Deputy Managing Director (DMD)** of **HDFC Bank** for a tenure of **3 years**, effective from **13 October 2025 to 12 October 2028**.
- **HDFC Bank DIFC branch** was the bank's **third overseas branch**, after **Bahrain** and **Hong Kong**.
- **HDFC Bank** Headquarters: **Mumbai**.
- **HDFC Bank** MD & CEO: **Sashidhar Jagdishan**.
- **HDFC Bank Tagline**: "**We understand your World**".

Indian Overseas Bank (IOB)

1. Highest Profit Growth Among PSBs and Regulatory Penalty

1. Indian Overseas Bank (IOB) Records Highest Profit Growth (58%) Among Public Sector Banks (PSBs) but Incurs ₹31.80 Lakh Penalty for Priority Sector Lending (PSL) Non-Compliance.

- The cumulative profit of **Public Sector Banks (PSBs)** in **Q2 FY26** was **₹49,456 crore**.
- **Indian Overseas Bank (IOB)** was one of the four **PSBs** in which the Government plans to dilute up to **5% equity stake** via **Goldman Sachs** as the sole transaction advisor.
- **Indian Overseas Bank (IOB)** recorded the **highest profit growth of 58%** among **PSBs**.
- **IOB** incurred a monetary penalty of **₹31.8 lakh**.
- The penalty was for non-compliance with regulatory directions pertaining to '**Priority Sector Lending (PSL) – Targets and Classification**'.
- The violation involved collecting **loan-related charges** in certain **PSL accounts**, each with a sanctioned loan amount up to **₹25,000**.
- **IOB** signed a **Tripartite MoU** with **AMUL & Richplus** (launched co-branded '**Organic Farming Card**', "**Harit Kranti**" credit scheme).
- **Indian Overseas Bank** signed an **MoU** with **AMUL** and **Richplus** to promote **organic farming**.
- **IOB** Headquarters: **Chennai**.
- **IOB** MD & CEO: **Ajay Kumar Srivastava**.
- **IOB** Tagline: "**Good people to grow with**".

Canara Bank

1. Deposit Product Launch and Financial Performance

1. Canara Bank Launches 'Canara TruEdge' Deposit Product, Removes Minimum Balance Charges, and Reports High Penalty Collection.

- **Canara Bank** is a constituent of the **Nifty Bank** index.
- **Canara Bank** launched '**Canara TruEdge**'.
- **Canara TruEdge** offers flexi waivers linked to **Monthly Average Balance (MAB)** and **dedicated relationship manager support**.
- **Canara Bank** removed charges for **non-maintenance of minimum balance** in all savings accounts (effective **June 1, 2025**).
- **Canara Bank** collected **₹1,213 crore** in penalties for non-maintenance of minimum balance between **FY21 to FY25**.
- **Canara Robeco Asset Management Company**, a subsidiary of **Canara Bank**, has received **SEBI approval** to launch its **IPO**.
- **Canara Bank** Headquarters: **Bengaluru**.
- **Canara Bank** MD & CEO: **K. Satyanarayana Raju**.
- **Canara Bank** Chairman: **Vijay Srirangam**.

Bank of Baroda (BoB)

1. Digital Products and Bullion Exchange Membership

1. Bank of Baroda (BoB) Launches Mobile-Banking Fraud Prevention Solutions and Becomes Second Public Sector Bank (PSB) to Receive Trading-Cum-Clearing Member (TCM) Status on India International Bullion Exchange (IIBX).

- State Bank of India (SBI) was the **first Public Sector Bank (PSB)** to receive TCM status on IIBX.
- **Bank of Baroda (BoB)** launched **Mobile-Banking Fraud Prevention and Biometric-Based UPI Solutions**.
- **Bank of Baroda** was approved by the **International Financial Services Centres Authority (IFSCA)** to operate as a **Trading-Cum-Clearing Member (TCM)** on the **India International Bullion Exchange (IIBX)** at GIFT City, Gujarat.
- BoB became the **second Public Sector Bank (PSB)** after **SBI** to receive the **TCM** status.
- BoB signed an **MoU** with the **Govt. of Tamil Nadu** for **salary accounts** for government staff.
- **Bank of Baroda** collected **₹1,532 crore** in penalties for non-maintenance of minimum balance between **FY21 to FY25**.
- **Bank of Baroda** Headquarters: **Vadodara, Gujarat**.
- **Bank of Baroda** Established: **1908**.
- **Bank of Baroda** MD & CEO: **Debadatta Chand**.
- **Bank of Baroda** Tagline: **India's International Bank**.

Indian Bank

1. Deposit Schemes and Penalty Collection

1. Indian Bank Launches Two Fixed Deposit (FD) Schemes, **IND SECURE** and **IND GREEN**, and Collected the **Highest Penalty Amount** for Minimum Balance Non-Maintenance Among Public Sector Banks (PSBs).

- Between **FY21 to FY25**, **11 Public Sector Banks (PSBs)** collected over **Rs.8,936 crore** in penalties for non-maintenance of minimum balance in savings accounts.
- **Indian Bank** launched **Two FD Schemes**.
- **IND SECURE: 444 days**, interest **7.15%–7.90%** (general, senior, super senior citizens).
- **IND GREEN: 555 days**, similar interest rates (**7.15%–7.90%**).
- Indian Bank collected the **highest penalty** among PSBs, amounting to **₹1,828 crore** between **FY21 to FY25**.
- The **MD & CEO Binod Kumar** handed over a **dividend cheque of ₹1,616.14 crore** for **FY25** to **Union Finance Minister Nirmala Sitharaman**.
- **Indian Bank** Headquarters: **Chennai**.
- **Indian Bank** MD & CEO: **Binod Kumar**.
- **Indian Bank** Tagline: **“Your Own Bank”**.

Yes Bank

1. Stake Acquisition and Fraud Account Classification

1. Sumitomo Mitsui Banking Corporation (SMBC) Receives Regulatory Approvals to Acquire 20% Stake in Yes Bank, Granting Right to Appoint Two Nominee Directors.

- Yes Bank was listed as a transactional bank in the pilot linking the **FX-Retail platform** of **Clearcorp Dealing Systems (India) Ltd.** with the **Bharat Bill Payment System (Bharat Connect)**.
- Sumitomo Mitsui Banking Corporation (SMBC), Japan received approval to acquire up to **24.99% stake in Yes Bank**.
- Sumitomo Mitsui Banking Corporation (Japan) will acquire a **20% Stake in YES Bank**.
- SMBC purchased **13.19% stake** from State Bank of India (SBI) and **6.81% stake** from seven **other banks**.
- After this deal, **SBI's stake** will drop from **24% to just over 10%**.
- SMBC will gain the right to appoint **two nominee directors** to Yes Bank's board, while **SBI** will retain **one nominee director**.
- Yes Bank was imposed a **₹29.6 lakh penalty** for non-compliance on **“Financial Statements Presentation and Disclosures”**.
- SEBI has extended the deadline for **Offshore Derivative Instruments (ODIs) Rule Tightening** to **Nov 17, 2025**.
- Yes Bank Headquarters: **Mumbai**.
- Yes Bank MD & CEO: **Prashant Kumar**.
- Yes Bank Tagline: **“Experience our Expertise”**.

IDBI Bank

1. Loan Account Declared as Fraud

1. IDBI Bank Declares Reliance Communications' ₹750 Crore Loan Account as "Fraud".

- Bank of India (BoI) tagged Reliance Communications' loans (₹700 crore) and Anil Ambani accounts as **fraud**, following State Bank of India's (SBI's) June 2025 action.
- IDBI Bank declared Reliance Communications' ₹750-crore loan account as "fraud".
- The action cited alleged **diversion/misuse of funds**.
- Life Insurance Corporation (LIC) approved as **public shareholder** in IDBI Bank post-strategic divestment.
- LIC's voting rights are **capped at 10%**.
- LIC's shareholding is to be reduced to **≤15% in 2 years**.
- The total **Reliance Group borrowings** amount to **₹31,580 crore**.

Federal Bank

1. Stake Acquisition and Bancassurance Partnership

1. Blackstone Inc. Affiliate, Asia II Topco XIII Pte Ltd, to Invest ₹6,196.51 Crore in Federal Bank via Preferential Issue.

Banks and Financial Organisations in News (as on 15 Nov 2025)

- **Federal Bank** is included in the **Nifty Bank** index.
- **Blackstone Inc.**, a New York-based private equity firm, through its affiliate **Asia II Topco XIII Pte Ltd**, will invest ₹6,196.51 crore in **Federal Bank** via a preferential issue on private placement basis.
- **Ageas Federal Life Insurance** partnered with **Muthoot Microfin Ltd** for distribution.
- **Federal Bank** was listed as a transactional bank in the pilot linking the **FX-Retail** platform of **Clearcorp Dealing Systems (India) Ltd.** with the **Bharat Bill Payment System (Bharat Connect)**.
- **Shyam Srinivasan, Former Managing Director & Chief Executive Officer of Federal Bank Ltd.**, is a member of the **Advisory Group on Regulation (AGR)**.

Kotak Mahindra Bank

1. Regulatory Approval for Leadership and Overseas Expansion

1. Kotak Mahindra Bank Receives Approval for Reappointment of C S Rajan as Part-time Chairman Until October 2027 and Global Arm Receives UAE Licence for Selling Investment Funds.

- **Kotak Mahindra Bank** is a constituent of the **Nifty Bank** index.
- **C S Rajan** has served as the bank's chairman since **January 2024**.
- **Kotak Mahindra Bank** received approval for the reappointment of **C S Rajan** as part-time Chairman, extending his tenure from **January 1, 2026, to October 21, 2027**.
- **Kotak International** (global arm of **Kotak Mahindra Bank**) received a **UAE licence** to sell **investment funds & portfolios** to retail investors.
- This is the **First Indian firm** approved by the **UAE Securities & Commodities Authority (SCA)**.
- **Kotak Mahindra** launched '**Kotak Solitaire Credit Card**' targeting the **Travel-centric, invite-only, premium segment**.
- **Sumitomo Banking Corporation (SMBC)** is exiting its stake from **Kotak Mahindra Bank** in a **\$700 million block deal**.
- **Kotak Mahindra Prime (KMPL)** was appointed as the **1st preferred financer** for **Tesla** in **India**.

Axis Bank

1. Credit Card Launches and Partnership for Electric Vehicle Financing

- 1. **Axis Bank** Launches Gold-Backed Credit Line on Unified Payments Interface (UPI) with **Freecharge** and Collaborates with **JSW MG Motor India** for Electric Vehicle (EV) Dual Loan Financing.
 - **Axis Bank** is listed as a transactional bank in the pilot linking the **FX-Retail** platform of **Clearcorp Dealing Systems (India) Ltd.** with the **Bharat Bill Payment System (Bharat Connect)**.
 - **Axis Bank**, in partnership with **Freecharge**, launched **India's first gold-backed credit line on UPI**.
 - **Axis Bank** partnered with **JSW MG Motor India** to launch a **dual loan financing program** for **electric vehicles** in **India**.
 - **Axis Bank** and **super.money** (Flipkart Group) launched "**Axis Bank super.money RuPay Credit Card**".
 - **Axis Max Life** launched '**Bandhan 2.0**' – **AI-powered AR Platform for New Hires**.
 - **Axis Bank** topped the list among **private banks** with **4.97 lakh complaints** received.
 - **Axis Bank** Headquarters: **Mumbai**.
 - **Axis Bank** CEO: **Amitabh Chaudhry**.

Banks and Financial Organisations in News (as on 15 Nov 2025)

- Axis Bank Tagline : “Badhti ka Naam Zindagi”.

Indian Post Payments Bank (IPPB)

1. Partnerships and Awards

1. India Post Payments Bank (IPPB) Signs Memorandum of Understanding (MoU) with Employees' Provident Fund Organisation (EPFO) for Doorstep Digital Life Certificate Services and Wins 'Special Mention Award' at Digital Payments Award 2024–25.

- India Post Payments Bank (IPPB) was established to enhance digital financial services access.
- India Post Payments Bank (IPPB) and Employees' Provident Fund Organisation (EPFO) signed an MoU to provide **doorstep Digital Life Certificate** services to pensioners.
- India Post Payments Bank (IPPB) was honored with the 'Special Mention Award' at the **Digital Payments Award 2024–25**.
- India Post Payments Bank (IPPB) profit was ₹134 crore, and its Revenue was ₹2,000 crore+, serving **12 crore customers**.
- IPPB Headquarters: **New Delhi, Delhi**.
- IPPB Established: **2017**.
- IPPB CEO & MD: **R. Viswesvaran**.
- IPPB Tagline: **Your Bank at Your Doorstep**.

City Union Bank (CUB)

1. IFC Loan and EPF Remittance Tie-up

1. City Union Bank (CUB) Secures USD 50 Million Loan from International Finance Corporation (IFC) for MSME Energy Efficiency and Partners with Employees' Provident Fund Office (EPFO) for Remittances.

- City Union Bank (CUB) has been established since **1904**.
- The **International Finance Corporation (IFC)** provided a **USD 50 million loan** to City Union Bank to support **MSMEs**.
- City Union Bank (CUB) tied up with the **Employees' Provident Fund Office (EPFO)** for **EPF remittances**.
- City Union Bank Headquarters: **Kumbakonam, Tamil Nadu**.
- City Union Bank MD and CEO: **Dr. N. Kamakodi**.
- City Union Bank Tagline: **Trust and Excellence since 1904**.

AU Small Finance Bank (AU SFB)

1. Universal Bank Transition Approval and Collaboration

1. AU Small Finance Bank (AU SFB) Receives In-Principle Approval for Transition to a Universal Bank.

- AU Small Finance Bank (AU SFB) applied for **Universal Bank** transition in **Sep 2024**.
- AU SFB is a constituent of the **Nifty Bank** index.
- AU Small Finance Bank received **in-principle approval** to transition into a **Universal Bank**.
- The approval is based on criteria including: **5-year good track record, ₹1,000 Cr net worth, profitability, low Non-Performing Assets (NPAs), and a diversified portfolio**.

Banks and Financial Organisations in News (as on 15 Nov 2025)

- Eligible **Small Finance Banks (SFBs)** must be listed on a recognised stock exchange, have net worth of at least **₹1,000 crore**, net profit in the last 2 **financial years**, and **GNPA $\leq 3\%$ & NNPA $\leq 1\%$** .
- **AU Small Finance Bank** started a strategic collaboration with **IFC** to adopt a **climate risk management framework**.
- **AU SFB Headquarters: Jaipur**.
- **AU SFB MD & CEO: Sanjay Agarwal**.

Regional and Cooperative Banks (Vishweshwar, Saraswat, etc.)

1. New Status, Mergers, and Regulatory Restrictions

1. Vishweshwar Cooperative Bank Ltd Gains Scheduled Bank Status; Multiple Voluntary Cooperative Bank Mergers Approved; **Jijamata Sahakari Bank's Licence Cancelled** Due to Poor Financial Condition.

- The number of **Urban Co-operative Banks (UCBs)** had reduced from 1,926 → 1,472 since **2004** due to consolidation.
- **TJSB Sahakari Bank** is active in facilitating mergers of other cooperative banks.
- **Vishweshwar Cooperative Bank Ltd, Pune**, was granted **Scheduled Bank status**.
- It is the **50th cooperative bank** in India to get this status and the **3rd from Pune**.
- **Saraswat Co-operative Bank (SCB)** received approval to merge **New India Co-operative Bank (NICBL)** with itself.
- **Citizen Cooperative Bank (Goa) + TJSB Sahakari Bank (Thane)** merger was approved.
- **Pune Commercial Coop Bank + Pimpri Chinchwad Sahakari Bank (Pune)** merger was approved.
- **Sawantwadi Urban Co-operative Bank (Maharashtra)** amalgamation with **TJSB Sahakari Bank (Maharashtra)** was approved.
- The banking licence of **Jijamata Sahakari Bank, Satara**, an **Urban Cooperative Bank (UCB)**, was **cancelled** effective from the close of business on **October 7, 2025**.
- **TJSB Sahakari Bank** has gone live as the **first bank in India** to act as a **UPI-ICD Acquirer**, meaning it can accept **UPI-based interoperable cash deposits**.
- **Jijamata Sahakari Bank's** licence was cancelled due to the bank's **poor financial condition** and failure to comply with the regulatory norms.
- **TJSB Sahakari Bank's** rollout uses its **Android Cash Recycler Machine (CRM)**, which accepts cash deposits via a **UPI QR code**.
- **The Baghat Urban Co-operative Bank Ltd., Solan** faced restrictions due to poor liquidity, with depositors limited to withdrawing up to **₹10,000**.
- **Irinjalakuda Town Co-op Bank's** Board was superseded for **12 months**; **Administrator Raju S. Nair** was appointed.
- The oldest UCB is **Anyonya Sahakari Mandali (Baroda, 1889)**.

Other Public Sector Banks (PNB, UBI, Central Bank of India, etc.)

1. General Financial Sector Highlights

1. Public Sector Banks (PSBs) Achieve Record ₹1.78 Lakh Crore Net Profit in FY25; Government Appoints **Goldman Sachs** as Advisor for Strategic Stake Divestment.

- **Public Sector Banks (PSBs)** reported a cumulative profit of **₹49,456 crore** in **Q2 FY26**, showing a **9% year-on-year growth**.

Banks and Financial Organisations in News (as on 15 Nov 2025)

- PSBs reported a record net profit of **₹1.78 lakh crore** in FY25, up 26% YoY from **₹1.41 lakh Cr** (FY24).
- **Punjab & Sind Bank** saw profit rise +71% to **₹1,016 Cr** in FY25.
- **Union Bank of India (UBI)** launched **Union Wellness Deposit**, offering **6.75% interest** for 375 days on **₹10L–₹3 Cr** and health cover of **₹5L**.
- **Union Bank of India (UBI)** is one of the four **PSBs** identified for stake sale.
- The Government appointed **Goldman Sachs** as the **sole transaction advisor** for stake sales in **UCO Bank, Central Bank of India, Punjab & Sind Bank, and Indian Overseas Bank (IOB)**.
- The government plans to dilute up to **5% equity stake** in each of the four banks in tranches starting **FY26**, spread over two to three years.
- **Bank of Maharashtra (BoM)** will meet the **25% minimum public shareholding (MPS)** requirement through a **Qualified Institutional Placement (QIP)** route.
- **UCO Bank** received government approval to facilitate trade payments for **Nayara Energy Ltd.**
- **UCO Bank** was **Established: 1943**, Headquarters: **Kolkata**, MD & CEO: **Ashwani Kumar**, Tagline: "Honours your Trust".
- **Asheesh Pandey**, Executive Director of **Bank of Maharashtra**, has been appointed as **MD & CEO** of **Union Bank of India (UBI)** for a **three-year tenure**.
- **Kalyan Kumar**, Executive Director of **Punjab National Bank (PNB)**, has been appointed as **MD & CEO** of **Central Bank of India (CBI)** for a **three-year tenure**.

Other Private/Foreign Banks and Financial Entities

1. Regulatory Actions and Corporate Developments

1. Deutsche Bank AG, India, Penalized for Credit Information Reporting Lapses; American Express Penalized for Card Rule Non-Compliance; Emirates NBD Bank Set to Acquire ~60% Stake in RBL Bank.

- **Deutsche Bank AG, India**, faced penalties related to credit reporting.
- **Deutsche Bank AG, India**, received a **₹50 lakh penalty** for non-compliance on reporting credit information to **CRILC (Central Repository of Information on Large Credits)**.
- **American Express Banking Corp.** incurred a monetary penalty of **₹31.80 lakh** for non-compliance with the **Credit Card and Debit Card - Issuance and Conduct Directions, 2022**.
- **Emirates NBD Bank** is acquiring approximately **60% stake** in **RBL Bank** through **preferential share issuance**, valued at around **USD 3 billion (~₹26,850 crore)**.
- **Bandhan Bank** received a penalty of **Rs. 44.70 lakh** for non-compliance regarding the **automation of Income Recognition, Asset Classification, and Provisioning (IRAC) processes**.
- **SBM Bank India** and **ICICI Prudential Life Insurance** announced a **Bancassurance Tie-Up**.
- **Credilio** partnered with **DCB Bank** to launch the "**Novio**" **secured credit card**.
- **RBL Bank** signed a bancassurance partnership agreement with **Life Insurance Corporation of India (LIC)**.
- The **Emirates NBD Bank** acquisition requires a mandatory **open offer** to acquire up to an additional ~26% of RBL Bank's share capital.
- **Deutsche Bank AG, India** CEO: **Kaushik Shaparia**.
- **Standard Chartered Bank (India)** is the **U.S. Dollar Clearing Bank** at **GIFT City, Gandhinagar**.
- **Tamilnad Mercantile Bank × Wegofin Digital Solutions** partnered using the **BAPA (Banking-as-a-Payment Aggregator)** model for digital banking.
- **DBS Bank (Singapore)** retained its position as **Asia's safest bank** for the **17th consecutive year** (2009–2025).
- **DBS Bank (Singapore)** is **Ranked 2nd safest commercial bank globally**.
- **DBS Bank India** has been authorised as the **first and only wholly-owned subsidiary** in India to collect **GST payments** as an **Agency Bank**.